



November 5, 2007

For Immediate Release

Darci Valentine
darci.valentine@adesa.com
317-249-4414

ADESA Acquires Used Vehicle Auction in Quebec City

Carmel, IN—ADESA Canada is very pleased to announce its acquisition of Enchère d'Auto Transit Inc. (Transit). Transit will join the ADESA family of companies as ADESA Quebec City.

ADESA Quebec City is a 3 lane auction located on the south shore of Quebec City. It services the Quebec City region, Eastern Quebec and Northern New Brunswick. Quebec City is the 7th largest Canadian market with a population exceeding 700,000. The total property is approximately 30 acres in size of which about 10 acres are currently being used and employs approximately 30 full-time people.

“By acquiring a significant presence in Quebec, we will be able to provide our customers with better access to one of Canada’s most important markets. We see excellent opportunities for growth through an expanded dealer base and the introduction of our DealerBlock® and LiveBlock® applications. ADESA Canada believes that this acquisition allows it to contemplate other strategic acquisitions in Canada which focus on better meeting the needs of our customers”, said Benjamin Skuy, Managing Director and COO of ADESA Canada.

“We are excited about this opportunity to expand our services to our customers in this market. ADESA Canada’s 14 year presence in the province of Quebec combined with many years of good relationships with the previous owners, make this transaction a natural fit. The response and encouragement from our customers has been overwhelming. We expect to grow this business and make ADESA Quebec City a customer friendly, full service remarketing center. We welcome the employees of Transit to the ADESA family of companies and look forward to working with them”, said Stephane St-Hilaire, Regional Vice President.

-more-

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 58 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host both physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. ADESA's related company, Automotive Finance Company (AFC), provides capital funding for independent auto dealers across North America. Visit adesa.com for more details.

#